



General Assembly

January Session, 2001

Raised Bill No. 7048

LCO No. 4226

Referred to Committee on Appropriations

Introduced by:
(APP)

***AN ACT CONCERNING THE PURCHASE OF CREDIT FOR
RETIREMENT PURPOSES UNDER THE STATE EMPLOYEES
RETIREMENT SYSTEM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) Commencing with the calendar year ending December 31,
2 2001, the Retirement Division of the Comptroller's office shall conduct
3 an annual review of the number of applications received by the State
4 Employees Retirement Commission during such year for additional
5 credit for retirement purposes in Tier I and Tier II of the state
6 employees retirement system, the number of such applications which
7 were approved and the cost of such additional credit to the Retirement
8 Fund. The division shall report its findings to the joint standing
9 committee of the General Assembly having cognizance of matters
10 relating to appropriations and the budgets of state agencies not later
11 than February 20, 2002, and annually thereafter.

APP *Joint Favorable*